

## Message Text

UNCLASSIFIED

PAGE 01 STATE 007613

64

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

DRC-01 /114 R

66616

DRAFTED BY: AMOHANIAN/RLS 1/9/74

22346

APPROVED BY: EB/OCA/REP:RCJORGENSEN

CLEARANCES: WARREN W. GLICK, ACT EXECU VIC PRESIDENT

EB/IFD/ODF-EMLINTON

----- 097992

R 151845Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 007613

E.O. 11652: N/A

TAGS: APUB, BR

PRESS RELEASE ON EXIMBANK LOAN TO BRAZIL

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT  
LOAN OF \$4,950,000 TO COMPANHIA MINEIRA DE ALUMINO. RELEASE IS SCHEDU  
LED FOR

ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M. PAPERS,  
FRIDAY, 1/25/75.

QUOTE: EXIMBANK SUPPORTS \$11 MILLION SALE OF U.S.

EQUIPMENT FOR ALUMINUM PLANT IN BRAZIL

TO HELP FINANCE AN \$11 MILLION SALE OF U.S. GOODS AND SERVICES  
FOR EXPANSION OF AN ALUMINUM PRODUCING FACILITY IN BRAZIL,  
THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED  
STATES HAS AUTHORIZED A DIRECT LOAN OF \$4950,000 TO FINANCE 45

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 007613

PERCENT OF THE U.S. COSTS, ACCORDING TO EXIMBANK'S VICE CHAIRMAN

WALTER C. SAUER. A LOAN OF \$4,950,000 FROM PRIVATE U.S. SOURCES NOT YET DESIGNATED WILL FINANCE ANOTHER 45 PERCENT OF THE TOTAL U.S. COSTS. THE BORROWER, COMPANHIA MINEIRA DE ALUMINO (ALCOMINAS), WILL MAKE CASH PAYMENT OF THE BALANCE OF 10 PERCENT OF \$1.1 MILLION.

THE PROJECT IS FOR EXPANSION OF THE BORROWER'S ALUMINUM PRODUCING FACILITY AT POCOS DE CALDES, MINAS GERAIS, BRAZIL. THE OBJECTIVE OF THE EXPANSION IS TO INCREASE ANNUAL ALUMINA PRODUCTION FROM 69,000 MT TO 140,000 MT WITH RESPECTIVE INCREASES IN ALUMINUM AND RELATED CHEMICALS. THE PLANT IS SCHEDULED TO BEGIN OPERATIONS IN JANUARY 1976. ALCOMINAS HAS ENTERED INTO A DESIGN, ENGINEERING, PURCHASING AND CONSTRUCTION MANAGEMENT AGREEMENT FOR SERVICES OUTSIDE BRAZIL WITH THE ALUMINUM COMPANY OF AMERICA.

EXIMBANK'S DIRECT LOAN OF \$4,950,000 IS TO BE REPAYED IN 8 SEMI-ANNUAL INSTALLMENTS BEGINNING NO LATER THAN AUGUST 5, 1980, WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. UNQUOTE RUSH

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 JAN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE007613  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** AMOHANIAN/RLS 1/9/74  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740140/aaaablyc.tel  
**Line Count:** 80  
**Locator:** TEXT ON-LINE  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** smithrj  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 APR 2002 by elbezefj>; APPROVED <21-Nov-2002 by smithrj>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** n/a  
**TAGS:** APUB, BR  
**To:** BRASILIA  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005